



SO ORDERED.

SIGNED this 9th day of March, 2020.

Catharine R Aron

UNITED STATES BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
WINSTON SALEM DIVISION**

IN RE:)	
)	
ALEVO USA, INC.)	BANKRUPTCY CASE NUMBER
)	B-17-50876-C-7
DEBTOR.)	
_____)	

IN RE:)	
)	
ALEVO MANUFACTURING, INC.)	BANKRUPTCY CASE NUMBER
)	B-17-50877-C-7
DEBTOR.)	
_____)	

ORDER ON TRUSTEE'S MOTION FOR AID IN DISTRIBUTION

THIS MATTER coming on before the above signed United States Bankruptcy Judge upon Trustee's Motion for Order in Aid of Distribution and Allocation of Settlement Funds (Doc. No. 269) (the "Motion") by James C. Lanik, Chapter 7 Trustee ("Trustee") for the Debtor, filed February 11, 2020, for approval of an 80/20 split of the Settlement Proceeds, the Settlement Costs, and the Bootsmead Payment between Alevo USA, Inc. and Alevo Manufacturing, Inc. as set out in the Motion. After Amended Notice to all parties of interest in this matter mailed by the Office of the Clerk, United States Bankruptcy Court on February 13, 2020, that if no objections were filed on or before February 28, 2020, the Court would consider the Motion without a

hearing; and if written objections were filed a hearing would be held on March 11, 2020 at 11:00 a.m. at the United States Bankruptcy Court located at 601 W. 4th Street, Suite 100, Winston Salem, North Carolina to consider the Motion;

IT APPEARING that no objections were filed to Trustee's Motion on or before the deadline of February 28, 2020, and after review of said Motion, the Court file, and all pleadings and filings in the case, the Court finds that the relief requested is in the best interests of the estates in the above-captioned cases and their respective parties-in-interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that the Motion is hereby **GRANTED**;

IT IS FURTHER ORDERED that the Trustee is authorized to allocate the Settlement Proceeds, including, but not limited to, the Settlement Costs, the Bootsmead payment, and the Estate 10% Carveout, between the estates in the above-captioned cases as set out below:

	<u>TOTAL</u>	<u>Alevo USA Allocation</u>	<u>Alevo Mfg. Allocation</u>
Settlement Proceeds	\$ 800,000.00	\$ 640,000.00	\$ 160,000.00
NexenPruet expenses	\$ (3,369.78)	\$ (2,695.82)	\$ (673.96)
	\$ 796,630.22	\$ 637,304.18	\$ 159,326.04
Bootsmead reimbursement	\$ (25,000.00)	\$ (20,000.00)	\$ (5,000.00)
	\$ 771,630.22	\$ 617,304.18	\$ 154,326.04
NexsentPruet 1/3 contingency fee	\$ (257,210.04)	\$ (205,768.03)	\$ (51,442.01)
	\$ 514,420.18	\$ 411,536.14	\$ 102,884.04
Bootsmead Payment	\$ (462,978.16)	\$ (370,382.53)	\$ (92,595.63)
Estate 10% Carveout	\$ 51,442.02	\$ 41,153.61	\$ 10,288.40

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_____)	

PARTIES TO BE SERVED:

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